

MEDIUM TERM FINANCIAL FORECAST

Portfolios	2012/13 Forecast £000's	Base Changes £000's	2013/14 Forecast £000's	Base Changes £000's	2014/15 Forecast £000's
Adult Social Care & Health	70,188.2		70,188.2		70,188.2
Childrens Services & Learning	60,237.0		60,237.0		60,237.0
Environment & Transport	32,727.9		32,727.9		32,727.9
Housing	9,039.5		9,039.5		9,039.5
Leader's Portfolio	7,807.9		7,807.9		7,807.9
Leisure & Culture	13,660.0		13,660.0		13,660.0
Resources	16,403.2		16,403.2		16,403.2
Base Changes & Inflation		11,012.8	11,012.8	8,100.0	19,112.8
Sub-total for Portfolios	210,063.7	11,012.8	221,076.5	8,100.0	229,176.5
Levies & Contributions					
Southern Seas Fisheries Levy	46.0		46.0		46.0
Flood Defence Levy	43.0		43.0		43.0
Coroners Service	560.0		560.0		560.0
	649.0	0.0	649.0	0.0	649.0
Capital Asset Management					
Capital Financing Charges	14,264.5	1,200.0	15,464.5	700.0	16,164.5
Capital Asset Management Account	(25,565.1)		(25,565.1)		(25,565.1)
	(11,300.6)	1,200.0	(10,100.6)	700.0	(9,400.6)
Other Expenditure & Income					
Direct Revenue Financing of Capital	492.0	(242.0)	250.0	(250.0)	0.0
Trading Areas (Surplus) / Deficit	(169.5)		(169.5)		(169.5)
Net Housing Benefit Payments	(881.9)		(881.9)		(881.9)
Market Supplements	500.0		500.0		500.0
Contribution to Pay Reserve	600.0		600.0		600.0
Non-Specific Government Grants	(120,810.8)	10,191.1	(110,619.7)	7,744.3	(102,875.4)
Council Tax Freeze Grant	(2,070.9)	2,070.9	0.0		0.0
Collection Fund Surplus	(373.2)	373.2	0.0		0.0
Open Spaces and HRA	435.7		435.7		435.7
Risk Fund	6,300.0	2,300.0	8,600.0		8,600.0
Contingencies	400.0		400.0		400.0
	(115,578.6)	14,693.2	(100,885.4)	7,494.3	(93,391.1)
NET GF SPENDING	83,833.5	26,906.0	110,739.5	16,294.3	127,033.8
Draw from Balances:					
Addition to / (Draw From) Balances	(136.0)	4,136.0	4,000.0		4,000.0
To fund the Capital Programme	(492.0)	242.0	(250.0)	250.0	0.0
NET GAP IN BUDGET	(628.0)	4,378.0	3,750.0	250.0	4,000.0
Council Tax Requirement	83,205.5	31,284.0	114,489.5	16,544.3	131,033.8
Council Tax	83,205.5	2,078.5	85,284.0	2,133.6	87,417.6
Roll Forward Gap	(0.0)	29,205.5	29,205.5	14,410.7	43,616.2
Add Pressures - Future Years (Unknown)		1,000.0	1,000.0	1,000.0	2,000.0
Less Savings - Future Years (Known)		(2,413.0)	(2,413.0)	(260.0)	(2,673.0)
Less Savings - Future Years (Work In Progress)		(8,073.0)	(8,073.0)	(3,712.0)	(11,785.0)
Revised Gap	(0.0)	19,719.5	19,719.5	11,438.7	31,158.2